



Century Legend (Holdings) Limited
世紀建業(集團)有限公司

To : Business Editor
 FOR IMMEDIATE RELEASE

CENTURY LEGEND ANNOUNCES 2006 ANNUAL RESULTS
NEARLY NINE-FOLD INCREASE IN TURNOVER TO HK\$535.4 MILLION

MAIN MOTIVE FORCE FROM TRAVEL AND GAMING RELATED BUSINESS

FINANCIAL HIGHLIGHTS

	For the year ended 31 December		Changes
	2006 (Audited) HK\$'000	2005 (Audited) HK\$'000	
Turnover	535,419	54,952	+874.3%
Loss attributable to shareholders	(850)	(12,316)	+93.1%
Basic loss per share (2005: restated)	HK(0.55) cents	HK(8.46) cents	+93.5%

(22 April 2007 – HONG KONG) Century Legend (Holdings) Limited (“Century Legend” or the “Group”; stock code: 79) yesterday announced its audited results for the year ended 31 December 2006.

For the year under review, the Group’s turnover climbed to HK\$535.4 million (2005: HK\$55.0 million), accounting for an increase of nearly nine folds from the previous year. However, gross profit was reduced by 6.2% to HK\$15.8 million (2005: HK\$16.9 million). Loss attributable to shareholders decreased 93.1% to HK\$850,000. Without taking into account the one-off loss on dissolution of available-for-sale financial assets of approximately HK\$5 million and the impairment loss on available-for-sale financial assets of HK\$5 million, there is a net profit of HK\$9.2 million. The encouraging result was principally due to the profit shares from the associated company, Longnex Limited (“Longnex”), which is the beneficial owner of Holiday Inn Macau (the “Hotel”) in which the premium gaming venue was expanded and commenced its operations in the beginning of last year.

- to be continued -

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The Board of Directors has resolved not to declare any payment of final dividend for the financial year ended 31 December 2006 (2005: Nil).

In 2006, the Group's core business in travel and gaming related sectors benefited from the flourishing gaming and tourism industries in Macau and showed significant growth. Turnover from this segment soared almost 20 times to HK\$512.8 million when compared to that of the corresponding period last year (2005: HK\$25.8 million). This rosy result is contributed by the newly renovated Macau Diamond Casino ("MDC") located in the Hotel. The casino has become extremely popular among local visitors and tourists since its commencement of business in January 2006. Despite the launch of two major casinos in nearby area in the second half of 2006, business of MDC remained thriving.

Mr. Samuel C. M. Tsang, Executive Chairman of Century Legend, commented, "Taking advantage of the blooming economic developments in both Macau and China, the Group's investment in the Hotel and MDC has proven to be a right move and a new revenue driving force."

The dividend incomes from two gaming intermediaries recorded a decrease of 8.5% to HK\$2.5 million when compared to that of last year. One of the main reasons for such decrease was the rise in direct operational costs. Also the operating environment has become much more competitive as the newly opened casinos engaged the gaming intermediaries to operate in their modern and luxurious gaming venue. "The margin in the gaming intermediary business is tightened due to keen competitions. The Group may need to consider adopting new strategy for the business soon." Mr. Tsang added.

He concluded, "As Macau has already overtaken Las Vegas as the world's top gaming destination in terms of turnover in 2006, we are optimistic about the prospect of the Group's core business in Macau and will focus its resources on further developments. With a primary development strategy of increasing equity stake in Longnex, our ultimate goal is to obtain full ownership of the hotel and its casino. The Group will also explore and grasp investment opportunities in the rising Macau, which will create a synergy effect to its core business and enhance its competitiveness. "

- End -

Corporate Information

Century Legend (Holdings) Limited (“Century Legend” or the “Company”, SEHK stock code: 79, together with other affiliates collectively known as the “Group”) is a company mainly focusing on Gaming and Leisure business. It owns an extravagant casino, the Macau Diamond Casino (“MDC”), located inside Holiday Inn Macau. The Group also conducts gaming activities, through its two gaming intermediaries, at Lisboa VIP Club and Holiday Inn VIP Club located in Lisboa Casino and MDC respectively.

In addition, Century Legend is engaged in other supporting businesses in Hotel and Travel areas to promote its core business. It participates in the ownership of Holiday Inn Macau, which is an international four-star hotel managed by Intercontinental Hotel Group. The Group also provides travel agency services in Hong Kong, including sales of customized holiday package and marketing services for gaming activities in Macau.

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